



JAIN GYAN AND CO.
Chartered Accountants

☎ 9414077196, 0141-2360198

F-1, Kuber H-21A

BHAGT SINGH MARG, C - SCHEME JAIPUR - 302001

INDEPENDENT AUDITOR'S REPORT

To,
Executive Officer,
Nagar Palika, Sadri
Dist- Pali (Raj)

We have audited the accompanying financial statements of **Nagar Palika, Sadri Dist-Pali**, which comprises the Balance Sheet as at **March 31, 2018**, the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

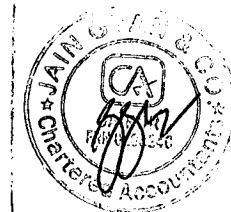
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Nagar Palika in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the NAGAR PALIKA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NAGAR PALIKA's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **QUALIFIED AUDIT OPINION**.





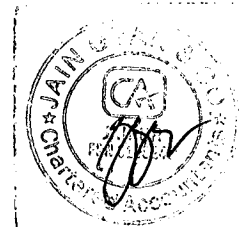
Opinion

Subject to statement on additional matters as given in Annexure - A attached herewith, and the following:

- 1) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, WCT, Royalty and Labour Cess has not been ascertained and hence not considered, to this extent Liabilities are understated.*
- 2) Sundry debtors and sundry creditors are not releasable/ payable for Municipalities because all such amount generated due to wrong/ non transfer of amount to respective head of Income/Expenses. Therefore it is not possible for us to find out which amount relevant to which year and accuracy of all such transaction.*
- 3) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, **Deficit** for the year and Assets are overstated.*
- 4) All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for cash basis.*
- 5) The Nagar Palika has not reconciled its accounts with bank (current account & saving account) till date therefore we are unable to comment upon on the correctness of bank book.*

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of matters described in the basis for **Qualified Opinion** mentioned above* the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual :-

- a) in the case of the Balance Sheet, of the state of affairs of the Nagar Palika as at March 31, 2018,
- b) in the case of the Income and Expenditure Account, of the **Deficit** for the year ended on that date;





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We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Nagar Palika so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Rajasthan Municipal Accounts Manual;

**For Jain Gyan & Co.
Chartered Accountants
FRN 010824C**



**G. C. Jain
Partner**

M. No. 076052

Place : Jaipur

Date : 18.09.2019



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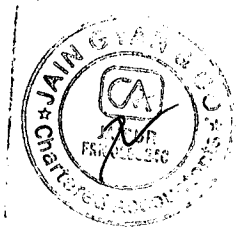


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Annexure A to Auditor's Report (2017-2018)
Additional Matters to be Reported by the Auditor

<u>S. No.</u>	<u>Additional Matters</u>	<u>Remarks/ Observations</u>
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified; and Major issue identified in the accounting system and any discrepancies identified.	All sums paid to and received by the Municipality have been brought to account and have been appropriately classified subject to following :- a. For the payment of expenditure whether capital or revenue expenditure, most of the voucher has not been journalized before the payment. b. Statement of Outstanding liabilities is not prepared in the prescribed format; therefore the double entry accounting has no conformity with Accrual Concept. c. Year wise register has not been maintained for earnest money and security deposits. 



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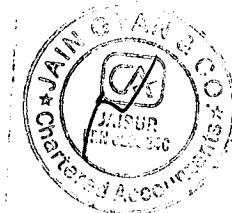


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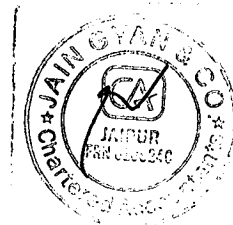
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2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	a. Yes the entire grant received during the year has been accounted properly on cash basis. b. The Nagar Palika has not maintaining grant wise bank accounts which is required as per Rajasthan Municipal Accounts Manual Chapter-14
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Earmarked Funds for Gratuity and PF has been created and utilized for the purpose for which they were created.
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	The Nagar Palika is maintaining the register of fixed assets but not as per the prescribed format. The physical verification of fixed assets is not done on regular basis.
5	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	Lease rentals are collected regularly but the lease agreements are not renewed properly.
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been notice don physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	Register of Store has been maintained but not as per the prescribed format, and no physical verification has been carried out by the Nagar Palika.
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	In respect of loans and advances in the nature of loan given the municipality, the parties have generally repaid the principal amount and interest as per terms, wherever stipulated.





8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	In respect of loans and advances in the nature of loan given the municipality, the employees have generally repaid the principal amount and interest as per terms, wherever stipulated.
9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.	a. All the purchases have been booked as expenditure at the time of payment irrespective of consumption/use at the later period.
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	b. No records/ details have been made for closing stock/ inventory of stores which has not been consumed at the year end. c. No physical verification has been conducted during the year by any of the competent authority. d. Payment to PD A/c of provident fund has been delayed in most of the cases. e. No timely verification of cash in hand has been done by the competent authority. f. No subsidiary ledger has been maintained for functional expenses, no reconciliation has also been made. g. In most of the cases the Nagar Palika has not made timely payment of statutory dues such as TDS, Service Tax, WCT, etc. h. Nagar Palika has not paid any amount on account of deduction for Royalty & Labour Cess and other dues.
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	a. Nagar Palika has not been generally regular in depositing statutory dues.





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12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No.
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	<p>The following books/ voucher/ register/ records has not been maintained or not maintained in prescribed format by the Nagar Palika :-</p> <ol style="list-style-type: none">Journal BookJournal VoucherCollection RegisterSummary of Daily collectionRegister of Bills for paymentPayment orderCheque Issue RegisterRegister of AdvanceDemand RegisterBill for Municipal DuesSummary Statement of Bills RaisedRegister of Notice Fee, Warrant Fee, Other FeeSummary Statement of Notice Fee, Warrant Fee, Other FeeRegister of Refunds, Remissions and write-offsSummary Statement of Refunds, Remissions and write offsStatement of Outstanding Liability for expensesRegister of LandFunction-wise Income Subsidiary LedgerFunction-wise Expense Subsidiary LedgerAsset Replacement RegisterRegister of Public LightingSystemStatement of Closing Stock as on year end.Register of Interest on Loans to employee for the yearSpecial Fund Register





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14	Whether the year-end and reconciliation procedures have been carried out;	No year- end reconciliation procedures have been carried out in prescribed formats by the competent authority.
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For Jain Gyan & Co.
Chartered Accountants
FRN 010824C



G. C. Jain
Partner
M. No. 076052

Place : Jaipur
Date : 18.09.2019

NAGAR PALIKA
SADRI, DIST. PALI
BALANCE SHEET AS AT 31 ST MARCH, 2018

(Amount in `)

Particulars	Note No.	As on 31st March, 2018	As on 31st March, 2017
I. LIABILITIES			
(1) Reserve & Surplus			
(a) Municipal General Fund	2	46,897,208.00	63,630,283.40
(b) Earmarked Fund	3	39,420,737.00	1,656,621.00
(2) Grant / Contribution For Specific Purposes	4	165,790,233.00	123,307,512.00
(3) Current Liabilities			
(a) Sundry Deposits	5	17,310,431.00	15,934,202.00
(b) Other Current Liabilities	6	4,908,947.00	2,802,594.00
Total		274,327,556.00	207,331,212.40
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Gross Block	7	98,843,415.00	57,772,859.00
(ii) Depreciation Fund		4,063,926.00	-
(iii) Net Block		94,779,489.00	57,772,859.00
(2) Current assets			
(a) Cash and Bank Balances	8	179,548,067.00	149,558,353.40
(b) Other Current Assets		-	-
Total		274,327,556.00	207,331,212.40
Significant Accounting Policies	1		
Notes on Accounts	2 to 20		

As per our separate report of even date

For Jain Gyan & Co.
Chartered Accountants
FRN 010824C

For and on behalf of The Municipal Board Sadri



M.No. 076052


Bhanwara Ram Patel
(Executive Officer)


Magraj Choudhary
(Cashier)

Place : Jaipur
Date : 18.09.2019

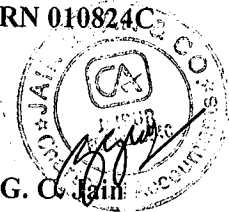
NAGAR PALIKA
SADRI, DIST. PALI
For The Year 2017-18
INCOME AND EXPENDITURE A/C

(Amount in `)

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
INCOME			
Income From Taxes	9	702,669.00	598,884.00
Assigned Compensation	10	7,460,000.00	6,783,000.00
Rental Income From Municipal Properties	11	344,539.00	451,591.00
Fees And Surcharge Income	12	16,187,268.00	10,106,983.00
Receipts From Sales	13	275,850.00	705,885.00
Interest Income	14	1,542,200.00	1,228,038.00
Other Income	15	496,620.00	1,764,023.00
A Total Revenue		27,009,146.00	21,638,404.00
EXPENSES			
Administaration Expenses	16	4,977,357.00	2,923,334.00
Establishment Expenses	17	19,732,775.00	16,217,591.00
Operational And Maintenance Expenses	18	9,993,262.56	951,511.00
Interest & Finance Charges	19	3,963.84	9,689.65
Programme Expenses	20	1,284,355.00	699,161.00
Total Expenses		35,991,713.40	20,801,286.65
Surplus / Deficit Before Adjustment Of Prior Period Item And Depreciation		(8,982,567.40)	837,117.35
Less : Prior Period Item		0.00	0.00
Less : Prior Period Adjustment Of Depreciation		4063926.00	0.00
Net Surplus / Deficit		(13,046,493.40)	837,117.35

As per our separate report of even date

For Jain Gyan & Co.
Chartered Accountants
FRN 010824C




G. G. Jain
(Partner)

M.No. 076052

For and on behalf of The Municipal Board Sadri


Bhanyara Ram Patel
(Executive Officer)


Magraj Choudhary
(Cashier)

Place : Jaipur

Date : 18.09.2019

NAGAR PALIKA
SADRI, DIST. PALI

Municipal General Fund

Note No. 2

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Opening Balance	63,630,283.40	62,793,166.05
Add: Amount Received during the Year	(13,046,493.40)	837,117.35
TOTAL	50,583,790.00	63,630,283.40
Less: Deduction during the year	3,686,582.00	-
TOTAL	46,897,208.00	63,630,283.40

Earmarked Fund

Note No. 3

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Gratuity Fund	1,639,136.00	-
GPF Fund	4,335,830.00	1,656,621.00
Special Fund Utilisation	33,445,771.00	-
Closing Balance	39,420,737.00	1,656,621.00

Grant / Contribution For Specific Purposes

Note No. 4

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
BPL Scholarship	58,800.00	58,800.00
Ren Basera	182,500.00	182,500.00
5th SFC Anudan	66,260,132.00	47,094,633.00
SJSRY Anudan	409,941.00	409,941.00
14th TFC Anudan	74,171,770.00	52,966,320.00
13th TFC Anudan	7,568,397.00	7,568,397.00
Swach Bharat Mission	10,425,205.00	10,715,442.00
TFC Anudan	361,610.00	361,610.00
SFC Anudan	188,098.00	188,098.00
CM Awas	3,529,451.00	1,650,250.00
MLA Fund	200,000.00	200,000.00
New Pension Scheme CL	991,028.00	411,521.00
NULM Anudan	1,177,301.00	1,500,000.00
MJS Yojna	266,000.00	-
TOTAL	165,790,233.00	123,307,512.00



NAGAR PALIKA
SADRI, DIST. PALI

Note No. 5

Current Liabilities

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Earnest Money Deposit	3,097,179.00	1,668,361.00
Security Deposit	12,817,913.00	12,870,502.00
Sundry Creditors	1,395,339.00	1,395,339.00
TOTAL	<u>17,310,431.00</u>	<u>15,934,202.00</u>

Note No. 6

Other Current Liabilities

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Employess Liabilities (A)		
Gratutiy Contribution	566,547.00	94,408.00
GPF Contribution	1,563,426.00	-
Pension Contribution	(431,482.00)	-
	<u>1,698,491.00</u>	<u>94,408.00</u>
Statutory Liabilities (B)		
TDS Payable	108,742.00	81,479.00
S. T. Payable	115,726.00	99,598.00
Royalty Payable	1,620,969.00	1,569,986.00
Labour Welfare	518,040.00	518,040.00
Cess Payable	508,990.00	90,668.00
	<u>2,872,467.00</u>	<u>2,359,771.00</u>
Other Liabilities (C)		
Bank Loan Deduction Emploees	(11,000.00)	
Sundry Liabilites		
Post Office		
NSC Sraff Loan	348,415.00	348,415.00
LIC Deduction from employees	574.00	
TOTAL	<u>337,989.00</u>	<u>348,415.00</u>
TOTAL (A+B+C)	<u>4,908,947.00</u>	<u>2,802,594.00</u>



NAGAR PALIKA
SADRI, DIST. PALI

Note No. 8

Cash and Bank Balances

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Balances with Banks		
<u>PD A/C</u>		
PD A/C 306/1759	117,282,002.00	98,034,781.00
PD A/C 8338/1809	21,344.00	21,344.00
PD A/C 8338/122/1832	1,639,136.00	1,262,073.00
PD A/C 8338/122/1789	4,335,830.00	4,081,130.00
<u>Other Bank A/C</u>		
Post Office New A/c	-	178.00
Post Office A/c No. 3	6,207.00	6,029.00
UCO Bank A/c No. 11475	77,065.00	74,188.00
UCO Bank A/c No. 03790100011024	141,853.00	136,558.00
UCO Bank A/c No. 0072	240,716.35	689,227.05
UCO Bank A/c No. 4551	1,554,900.62	1,651,044.36
UCO Bank A/c No. 11474	42,989,021.70	40,629,624.91
SBI A/c No. 51073011327	499,376.33	2,726,602.08
PUCB A/c No. 154	174.00	174.00
MGB A/c No. 137	51,130.00	114,908.00
ICICI Bank A/c No. 679001700937	10,617,223.00	-
Cash in Hand	92,088.00	130,492.00
TOTAL	179,548,067.00	149,558,353.40

Note No. 9

Income From Taxes

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
House Tax	121,221.00	20,140.00
Urban Development Tax	581,448.00	574,564.00
Swach Tax	-	4,180.00
Total	702,669.00	598,884.00



**NAGAR PALIKA
SADRI, DIST. PALI**

Note No. 10

Assigned Revenue & Compensation

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Compensation in Lieu of Octroi	7,460,000.00	6,783,000.00
TOTAL	7,460,000.00	6,783,000.00

Note No. 11

Rental Income From Municipal Properties

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Rental Income	344,539.00	451,591.00
TOTAL	344,539.00	451,591.00

Note No. 12

Fees And Surcharge Income

Particulars	(Amount in `)	
	As on 31st March, 2018	As on 31st March, 2017
Revenue Grant	6,248,216.00	-
<u>Fees for Grant of Permit</u>		
Fees for Construction of Building	749,228.00	1,332,101.00
Other Fees		
<u>Fees for Certification or Extract</u>		
Copy Application Fees	29,648.00	82,155.00
Other Certificate	24,971.00	31,767.00
Marriage Certificate	9,680.00	12,475.00
<u>Development Charges</u>		
Development Charges	1,822,733.00	2,118,241.00
<u>Regulation Fees</u>		
Agriculture land Transfer fees	3,406,091.00	624,316.00
Permission Fees	31,295.00	45,341.00
Other Fees	11,172.00	13,525.00
Land Conversion Fees		1,021,179.00
License Fees	161,054.00	51,400.00
Processing Fees	13,250.00	35,500.00
Other Income	123,335.00	337,490.00
Parking Fees	100,000.00	-
Penalties & Fines	21,517.00	148,422.00
<u>Other Fees</u>		
Advertisement Fees	27,225.00	138,855.00
Transfer Fees	1,793,917.00	1,015,471.00
<u>User Charges</u>		
Lease Rent	1,613,936.00	3,098,745.00
TOTAL	16,187,268.00	10,106,983.00



NAGAR PALIKA
SADRI, DIST. PALI

Note No. 13

Receipts From Sales

(Amount in `)

Particulars	As on 31st March, 2018	As on 31st March, 2017
<u>Sale of Product</u>		
Sale of Dead Animals		
Sale of Tender Form	275,850.00	705,885.00
Total	<u>275,850.00</u>	<u>705,885.00</u>

Note No. 14

Interest Income

(Amount in `)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Interest	1,542,200.00	1,228,038.00
TOTAL	<u>1,542,200.00</u>	<u>1,228,038.00</u>

Note No. 15

Other Income

(Amount in `)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Audit Recovery	83,600.00	164,870.00
Sayunkt Tikakran Income	65,222.00	188,100.00
Surcharge	277,550.00	380,189.00
Misc Income	263.00	7,000.00
Road Cutting Fees	69,985.00	1,023,864.00
TOTAL	<u>496,620.00</u>	<u>1,764,023.00</u>



NAGAR PALIKA
SADRI, DIST. PALI

Note No. 16

Administaration Exp

Particulars	As on 31st March, 2018	As on 31st March, 2017
(Amount in `)		
<u>Office Maintenance</u>		
Electricity Charges for Office Building	323,992.00	131,293.00
Water Charges	57,180.00	52,519.00
<u>Communication Expenses</u>		
Telephone & Mobile Charges	22,409.00	25,499.00
Postage & Courier Charges	4,000.00	5,000.00
<u>Books & Magzines</u>		
News Paper Expenses		5,159.00
<u>Printing & Stationery</u>		
Stationery	237,780.00	116,202.00
Computer Exp	95,900.00	58,330.00
<u>Travelling and Conveyance</u>		
Travelling & Vehicle Exp	202,227.00	344,377.00
Oil & Fuel	1,181,712.00	956,963.00
Vehicle Running Contract Exp	1,708,803.00	-
Audit & Accounting Fees	56,100.00	-
Other Expenses	266,054.00	241,915.00
Legal Fees	125,240.00	89,380.00
Advertisement Expenses	490,954.00	816,297.00
<u>Other Advertisement Expenses</u>		
Medicine & Financial etc	-	80,400.00
Other Casual Expenses	205,006.00	-
TOTAL (A)	<u>4,977,357.00</u>	<u>2,923,334.00</u>

Note No. 17

Establishment Exp

Particulars	As on 31st March, 2018	As on 31st March, 2017
(Amount in `)		
Salary And Allowance	18,172,035.00	16,217,591.00
Bonus	325,152.00	-
Other Retirement Benefits	1,235,588.00	-
TOTAL	<u>19,732,775.00</u>	<u>16,217,591.00</u>



NAGAR PALIKA
SADRI, DIST. PALI

Note No. 18

Operating and Maintenance Exp

	(Amount in `)	
Particulars	As on 31st March, 2018	As on 31st March, 2017
<u>Water</u>		
Water Expenses		
<u>Infrastructure Exp</u>		
Electricity Equipments Exp	368,645.00	761,899.00
Cleaning Exp	2,053,672.00	-
Labour Supply	1,787,256.00	-
Rain Basera Expenses	56,900.00	-
Scholarship Expenses	58,800.00	-
<u>Repair & Maintenance</u>	5,667,989.56	189,612.00
TOTAL	9,993,262.56	951,511.00

Note No. 19

Interest & Finance Charges

	(Amount in `)	
Particulars	As on 31st March, 2018	As on 31st March, 2017
Bank Charges	3,963.84	9,689.65
TOTAL	3,963.84	9,689.65

Note No. 20

Programme Expenses

	(Amount in `)	
Particulars	As on 31st March, 2018	As on 31st March, 2017
Programme Exp	1,284,355.00	699,161.00
TOTAL	1,284,355.00	699,161.00

For Jain Gyan & Co.
Chartered Accountants
FRN 010824C

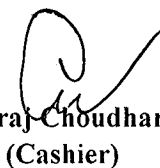


G. C. Jain
(Partner)

M.No. 076052

For and on behalf of The Municipal Board Sadri


Bhanwara Ram Patel
(Executive Officer)


Magraj Choudhary
(Cashier)

Place : Jaipur
Date : 18.09.2019

Fixed Assets

Nagar Palika, Sadri, Dist:- Pali

Note No. 7

S.N.	Description	Rate	Gross Block				Deductions	Depreciation				Net Block	
			As at 01.04.2017	Additions During the year		As at 31.03.2018		As on 01.04.2017	During the year		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018
				More than 180 Days	Less than 180 Days			Additions	Deductions				
1	Land	0%	34,137,165.00	-	-	-	-	-	-	-	-	34,137,165.00	34,137,165.00
2	Parks & Gardens	0%	12,773,126.00	760,933.00	572,360.00	-	-	-	-	-	-	12,773,126.00	14,106,421.00
3	Office Building	10%	7,910,472.00	1,207,738.00	180,883.00	-	-	920,865.00	-	920,865.00	-	7,910,472.00	8,378,228.00
4	Roads & Bridges	10%	-	9,620,131.00	19,559,545.00	-	-	1,939,990.00	-	1,939,990.00	-	-	27,239,686.00
5	Sewerage & Drainage	10%	1,146,988.00	3,182,615.00	921,247.00	-	-	479,023.00	-	479,023.00	-	1,146,988.00	4,771,827.00
6	Public Lighting	15%	-	541,500.00	1,393,314.00	-	-	185,724.00	-	185,724.00	-	-	1,749,090.00
7	Others	10%	7,553.00	-	693,132.00	-	-	755.00	-	755.00	-	7,553.00	6,798.00
8	Plant & Machinery	15%	500,050.00	-	1,337,853.00	-	-	126,992.00	-	126,992.00	-	500,050.00	1,066,190.00
9	Vehicles	15%	780,423.00	739,427.00	1,337,853.00	-	-	328,316.00	-	328,316.00	-	780,423.00	2,529,387.00
10	Furniture & Fixtures	10%	326,613.00	218,600.00	141,276.00	-	-	61,585.00	-	61,585.00	-	326,613.00	624,904.00
11	Computers	60%	3,258.00	-	-	-	-	1,955.00	-	1,955.00	-	3,258.00	1,303.00
12	Office Equipment	10%	187,211.00	-	-	-	-	18,721.00	-	18,721.00	-	187,211.00	168,490.00
	Total		57,772,859.00	16,270,946.00	24,799,610.00	-	-	4,063,926.00	-	4,063,926.00	-	57,772,859.00	94,779,489.00



NAGAR PALIKA, SADRI, DIST- PALI

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE-1

I. ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under mercantile basis of accounting except in case of Salary payment, borrowing costs and contractual payments like accounting charges and audit fees and interest earned on bank deposits. The method of accounting is the double entry system.

2. Recognition of Revenue

- a. Property and Other Taxes are recognized in the period in which they are received.
- b. Advertisement taxes are considered on receipt basis.
- c. Revenue in respect of Trade License Fees are determined in the year in which they are received.
- d. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- e. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

3. Recognition of Expenditure

- a. All revenue expenditures are treated as expenditures in the period in which they are paid.
- b. In case of works, expenditures are considered in the year in which the payment has been made.
- c. Post-Retirement benefits are booked on Payment basis i.e. when they are due for payment.



NAGAR PALIKA, SADRI, DIST- PALI

4. Fixed Assets

i. Recognition

- a. Fixed Assets are carried at cost less accumulated depreciation.
- b. All assets costing less than Rs.5,000/- would be expensed / charged to Income & Expenditure Account in the year of purchase.

ii. Depreciation

Depreciation is being provided on written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

5. Borrowing Cost

Borrowing cost is recognized as revenue expenditure on accrual basis.

6. Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

7. Employee Benefits

- a. Separate Funds are formed for meeting the provident and other retirement benefits including Gratuity.
- b. Contribution towards Provident and other retirement benefit funds are recognized as and when it is due.
- c. Interest received on Gratuity deposit and PF deposit in PD A/c has been considered as liabilities their respective account.



NAGAR PALIKA, SADRI, DIST- PALI

II. NOTES TO ACCOUNTS

1. Liabilities on account of TDS, WCT, Royalty, Labour cess on payment made by Directorate of Local Self Government on behalf of Nagar Palika is being considered at Head office level.
2. Bank balances has been taken and accepted as per books.
3. PD A/C balance has been taken and accepted as per books.
4. Balance in Grant accounts has been taken and accepted as per books and are subject to confirmation with utilization certificate and other records/details.
5. Balance in personal accounts (Debit/Credit), Sundry debtors and creditor are subject to confirmation.
6. No Sinking Fund has been created for replacement of Assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
7. Some capital nature expenses need to be capitalized but Municipality treated as revenue nature and vice versa.
8. Previous figure have been re-grouped or rearranged wherever considered necessary.
9. Earlier year's security deposit & earnest money refunded during the year has been considered as expense to the extent not provided for in previous year.

**For Jain Gyan & Co.
Chartered Accountants
FRN 010824C**



**G. C. Jain
(Partner)**

M.No. 076052

**Place : Jaipur
Date : 18.09.2019**

**For and on behalf of The Municipal Board
Sadri**


**Bhanwara Ram Patel
(Executive Officer)**


**Magraj Choudhary
(Cashier)**